

United Townships of Head, Clara & Maria
Municipal Council

Type of Decision									
Meeting Date	February 21, 2014				Report Date	February 20, 2014			
Decision Required		Yes	X	No	Priority		High	x	Low
Direction		Information Only		X	Type of Meeting	X	Open		Closed

REPORT TITLE
Treasurer's Report – Information Only # 21/02/14/802

Treasurer's Report

1. On December 31, 2013 the property tax arrears list was at \$29,644.50.
2. The penalty & interest has been added to property tax arrears on Jan 8, 2014 in the amount of \$382.78.
3. I transferred \$100,000.00 on January 08, 2014 from the Treasury to HCM general account to cover expenses.
4. The County & School Board reconciliations have been finalized, processed and sent out by regular mail on Dec 23, 2013. The County's final payment was \$19,733.45 and the School Boards totals were \$192.27.
5. The year-end roll over is now complete for HCM & the Library.
6. The 2014 Budget is now entered in Asyst general ledger for HCM & the Library.
7. On January 8, 2014, the write offs for the nominal amounts on property taxes of \$5.00 or less were processed and back-dated to December 31, 2013. The total amounts of the write-offs were \$36.46.
8. On January 31, 2014 the property tax arrears list was at \$26,583.61.
9. The penalty & interest has been added to property tax arrears on Jan 31, 2014 in the amount of \$345.80.

10. There is a new technology that USTI is offering. It is an online payment service that HCM ratepayers can utilize. It is called **ePay for PayPal** which offers the following:

- A more flexible electronic payment solution which can accommodate electronic payments for Visa, MasterCard, Discover, American Express and PayPal payments
- The payment portal merchant account is managed by USTI
- This is a solution for Billers who wish to provide electronic payment solutions for their customers/ratepayers, but who do not wish to pay the credit card charges, as this payment model calculates and charges a convenience fee to the paying customer which covers the credit card processing fees
- ePay for PayPal generates a report based on what HCM would request to have set up as data elements entered with the payment i.e. Pay my invoice or Pay my Property Tax Bill
- Ratepayers can use then their credit cards online to make their payments
- Any customer can access and pay online whether they are at home in Canada, or anywhere they can access the internet
- HCM can collect for tax bills, tipping fees, building permits, etc...
- Let's the customer do the data entry, saving our office time
- HCM get payments faster and easy payment reconciliation
- ePayments are integrated to update the accounts

As part of the support, USTI provides the link to add to the HCM webpage and we are ready to go! And it's integrated with the asyst software modules - so there's no additional work and the accounts are updated! The cost for the service is a **one-time fee** of \$195.00 for the license and \$120.00 per year for support thereafter.

I feel this would be a good investment for HCM, as it would give our ratepayers an option to pay their tax bills or invoices online via credit card. In regards to the processing fee, it would be up to the ratepayer if they wish to pay for it or not. If they decide they do not want to pay the fee, they can make their payment as they always did. At least, we are offering another option for them.