

## **BY-LAW NUMBER 2016 - 02**

**BEING** a by-law to provide for an interim tax levy on properties designated as residential, farmland, managed forest, pipeline, industrial and commercial and to provide for payment of taxes and penalty and interest of 1.25%.

**WHEREAS** the Municipal Act, S. O. 2001, c.25, section 317 provides that a local municipality, before the adoption of estimates for the year under section 290, may pass a by-law levying amounts on the assessment of property in the local municipality rateable for local municipality purposes;

**AND WHEREAS** under section 317 the amount levied on a property shall not exceed the prescribed percentage or 50 per cent if no percentage is prescribed, of the total amount of taxes for municipal and school purposes levied on the property for the previous year.

**NOW THEREFORE** the Council of the Corporation of the United Townships of Head, Clara & Maria does hereby enact as follows:

- 1. **THAT** an interim levy of 50% of the total rate for each property for 2015 be applied to each property;
- 2. THAT this interim levy shall become due on the 31st day of March 2016;
- 3. **THAT** on all amounts of the interim levy, that are in default on the 4th day of April, 2016, a penalty of 1.25% shall be added and thereafter a penalty of 1.25% per month shall be added to outstanding taxes after the first day of each month;
- 4. **THAT** this By-Law comes into effect on the day of passage.

<b>READ</b> a 1 <sup>st</sup> time short and passed this 14 <sup>th</sup> day of January, 2016.	
JIM GIBSON, MAYOR	MELINDA REITH, CLERK/CAO