Request for Decision

United Townships of Head, Clara & Maria Municipal Council

Type of Decision									
Meeting	Friday, Dec 16, 2011				Report	Wednesday, Dec 13, 2011			
Date					Date				
Decision	Х	Yes		No	Priority	X	High		Low
Required	^	res		NO		^	пign		LOW
Direction	х	Information			Type of	Х	Onon		Closed
		Only			Meeting	^	Open		Ciosea
REPORT TITLE									
PSAB Policy Change 12/16/11/1204									

Subject: Review and adoption of a resolution to change the PSAB Policy for Tangible Capital Assets.

RECOMMENDATION: That this resolution be adopted declaring the PSAB Policy changed from monthly to yearly.

WHEREAS the proposed change has been approved by the Auditor;

AND WHEREAS the change will significantly reduce administration;

NOW THEREFORE BE IT RESOLVED THAT the Council of the Corporation of the United Townships of Head, Clara & Maria does hereby declare that the Tangible Capital Assets Policy be amended to change the amortization and depreciation period from monthly to yearly.

BACKGROUND/EXECUTIVE SUMMARY:

We do not have a large number of Assets over the threshold, but it is time consuming to apply the depreciation every month. For reporting purposes, we are only required to calculate a yearly total.

Financial Implications/Budget Impact: None

Policy Impact: None

Other's Consulted: Peter Harrington, Municipal Auditor, Ruth Morin, Treasurer; Melinda Reith,

Clerk.

Approved and Recommended by the Clerk					
Melinda Reith,					
Municipal Clerk	Melinda Reith				