

**BEING** a by-law to authorize the entrance into the Municipal Funding Agreement with The Association of Municipalities of Ontario (AMO) to facilitate the Transfer of the federal Gas Tax Funds.

**WHEREAS** under the *Municipal Act*, c.25 S.O. 2001, s 8 provides the municipality with the capacity, rights, powers and privileges of a natural person;

**AND WHEREAS** under the *Municipal Act*, c.25 S.O. 2001, s 9 (1) confers broad authority on municipalities to enable them to govern their affairs as they consider appropriate;

**AND WHEREAS** the Corporation of the United Townships of Head, Clara & Maria recognizes that all governments must work together collaboratively and in harmony to ensure that investments in communities are strategic, purposeful and forward-looking;

**AND WHEREAS** the Corporation of the United Townships of Head, Clara & Maria wishes to enter into an Agreement in order to participate in the federal Gas Tax Fund;

**AND WHEREAS** the Municipality acknowledges that Funds received through the Agreement may be invested in an interest bearing reserve account for a maximum of (5) five years;

**NOW THEREFORE** the Council of the United Townships of Head, Clara & Maria does enact as follows that:

- 1. The Reeve and Clerk are hereby authorized to execute this Municipal Funding Agreement for the Transfer of Federal Gas Tax Funds between the Association of Municipalities of Ontario and the Corporation of the United Townships of Head, Clara & Maria as in Schedule A attached hereto.
- 2. Schedule A shall form part of this by-law.
- 3. This By-law shall come into effect on the day of passage.

**READ** a 1<sup>st</sup> time short and passed this 23<sup>rd</sup> day of May 2014.

TAMMY STEWART, REEVE

MELINDA REITH, CLERK