

United Townships of Head, Clara & Maria
Municipal Council

Type of Decision									
Meeting Date	April 25, 2014				Report Date	April 23, 2014			
Decision Required		Yes	X	No	Priority		High	x	Low
Direction		Information Only		X	Type of Meeting	X	Open		Closed

REPORT TITLE
Treasurer's Report – Information Only # 25/04/14/802

Treasurer's Report

1. HCM has received the Community Infrastructure Improvement Fund Grant (CIIF) for our 2013 Hall renovations in the amount of \$70,250.
2. On March 31, 2014 the property tax arrears list was at \$24,456.06.
3. On April 2, 2014, I transferred \$1,200,000 from the general to the treasury bank account to earn a higher rate of interest. We are looking at patterns to determine how much money we can invest and for what periods of time to improve on standard bank account rates.
4. The penalty & interest has been added to property tax arrears on April 15, 2014 in the amount of \$685.85.
5. The **ePayment** link on HCM website is working very well. There have been several persons that have inquired about it and some have made payments for their property taxes.
6. After speaking with Peter, the Municipal Auditor, HCM's 2013 surplus is \$90,129.20. Please keep in mind that \$30,000 has already been allocated as per the 2014 budget.
7. There are six properties in Head, Clara & Maria that will be forwarded to Realtax to begin the process of tax sale as the arrears in taxes are 3 years+.