

Type of Decision									
Meeting Date	Friday, May 13, 2016				Report Date	Wednesday, April 20, 2016			
Decision Required	X	Yes		No	Priority	X	High		Low
Direction	X	Information Only			Type of Meeting	X	Open		Closed

Allocation of Audited Surplus - Report #11/12/15/1001

Subject:

Formal approval for the allocation of the 2015 audited surplus.

RECOMMENDATION:

WHEREAS Council received the audited financial statements at the meeting of Friday, April 8, 2016 realizing an audited surplus of \$149,651.88;

AND WHEREAS this surplus is due to the obvious increased revenues and decreased expenses as outlined in the report to council as well as the constant vigilance of staff in making purchasing and operational decisions including grant applications as they arise;

AND WHEREAS staff have considered recently identified emergency management needs, Council's approved reserve fund targets and recent Council decisions in making the following recommendations;

THEREFORE BE IT RESOLVED THAT the Council of the United Townships of Head Clara & Maria does hereby authorize staff to allocate the audited surplus for the following specific uses:

- \$3,000 to accommodate a clawback expected from Waste Diversion Ontario; (due to previous overpayment)
- \$6,200 for the approved waste audit;
- \$19,000 to purchase the approved waste and recycling bins;
- Up to \$30,000 to purchase and have installed a generator and accessories for emergency management purposes;
- Up to \$1,000 to purchase emergency management kit supplies;
- Up to \$4,000 for a new hall door including installation;
- \$86,451.88 to be transferred to reserves for the following purposes:
 - \$2,000 Elections;
 - \$6,350 IT;
 - \$10,000 Parks and Recreation;
 - \$5,000 Disposal Site Vehicle;
 - \$10,000 Roads truck;
 - \$6,000 Gravel Crushing;

- \$8,050 Garage Replacement;
- \$9,000 Garage Repair/Maintenance;
- \$6,000 Facility Management – Hall Office Upgrades;
- \$18,051.88 Hall-Office Replacement; and
- \$6,000 Hall-Office Repair/Maintenance.

BACKGROUND/EXECUTIVE SUMMARY:

Upon review of the final comparative income statement for 2015 notable increased revenues occurred in the following areas:

1. \$12,000 increased Payments in Lieu of Taxes;
 2. \$4,500 in donations;
 3. \$3,900 interest on bank balances;
 4. \$3,500 in penalties and interest on taxes owing;
 5. \$6,800 gas tax;
 6. \$7,500 rental for cell tower;
 7. \$27,500 recouped tax sale; (received from tax sale, paid into court, applied to have it turned back to us after one year not claimed)
 8. \$1,900 building permit fees;
 9. \$13,000 additional recreation revenues;
 10. \$6,000 in special grants;
- Totalling \$86,600.

Notable reduced expenses occurred in the following areas:

11. \$3,000 property maintenance;
 12. \$1,500 computers;
 13. \$3,500 upgrade capital;
 14. \$4,500 special projects;
 15. \$3,000 council expenses;
 16. \$3,000 policing;
 17. \$20,000 saving in waste management; (some costs deferred to 2016 – eg. Bissett expansion application)
 18. \$16,000 parks and rec – special projects; (various projects – hall low level lighting, playground equipment etc.- will be completed in 2016)
- Totalling \$54,500.

Approved and Recommended by the Clerk

Melinda Reith,
Municipal Clerk

Melinda Reith