

Type of Decision									
Meeting Date	Tuesday, July 24, 2018				Report Date	Monday, July 16, 2018			
Decision Required	X	Yes		No	Priority	X	High		Low
Direction	x	Information Only			Type of Meeting	X	Open		Closed
REPORT TITLE - Audited Financial Statements									
Report #24/07/18 - 801									

Subject: Audited Financial Statements**RECOMMENDATION:**

That Council approve the audited financial statements and auditor's recommendations as described in the accompanying documents.

WHEREAS Council has received and reviewed the audited financial statements for the 2017 financial year and has had the opportunity to ask clarifying questions of the Municipal Auditor at this meeting;

THEREFORE BE IT RESOLVED THAT the Council of the United Townships of Head, Clara & Maria does hereby accept these documents as an accurate reporting of 2017 municipal finances;

AND FURTHER directs staff to implement Mr. Harrington's recommendations as soon as possible.

BACKGROUND/EXECUTIVE SUMMARY:

Documents provided in the package from Welch LLP have been included for your review and explain the audit process completed for the municipality along with the auditor's recommendations.

As you are aware, with Noella's absence, we did rely on assistance to complete a large number of tasks Noella normally completes. We will assess this practice and make changes moving forward in September, once we have a review of her return to work date.

The recommendation concerning the monthly bank reconciliations made by our auditor were noted and planned by Noella prior to her absence; reaffirmed by Mr. Harrington's team.

Options/Discussion:

This process is as per policy.

Approved and Recommended by the Clerk

Melinda Reith,
Municipal Clerk

Melinda Reith