

# Notice re: Municipal Elections Bank Account

## Bank account

You must open a bank account if you accept any contributions (including contributions of money from yourself) or incur any expenses during your campaign.

The nomination fee is considered to be a personal expense – not a campaign expense so it is not included in the legislation.

If, after you pay the nomination fee, you do not spend any money on your campaign, and do not accept any contributions, you do not have to open a bank account.

However, if you do spend money on flyers, posters, buttons etc. all contributions – including contributions you make yourself – must be deposited into the campaign bank account first and then all expenses must be paid from the campaign account.

From the Municipal Elections Act...

## Campaign account loans

**88.17** (1) A candidate and his or her spouse may obtain a loan only from a bank or other recognized lending institution in Ontario, to be paid directly into the candidate's campaign account. 2016, c. 15, s. 55 (1).

## Same, registered third party

(2) A registered third party and, in the case of an individual, his or her spouse, may obtain a loan in relation to third party advertisements only from a bank or other recognized lending institution in Ontario, to be paid directly into the campaign account. 2016, c. 15, s. 55 (2).

## Who may guarantee

(3) Only the following persons, as applicable, may guarantee a loan:1. The candidate and his or her spouse.

2. The registered third party and, in the case of an individual, his or her spouse. 2016, c. 15, s. 55 (3).

## Section Amendments with date in force (d/m/y)

## **Duties of candidates**

88.22 (1) A candidate shall ensure that,

(a) no contributions of money are accepted or expenses are incurred unless one or more campaign accounts are first opened at a financial institution exclusively for the purposes of the election campaign;



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(b) all contributions of money are deposited into the campaign accounts;

(c) all funds in the campaign accounts are used exclusively for the purposes of the election campaign;

(d) all payments for expenses are made from the campaign accounts;